

<b>DISTRICT COURT, BOULDER COUNTY, COLORADO</b> 1777 6 <sup>th</sup> St., PO Box 4249 Boulder, CO 80306 (303) 441-3750	<p style="text-align: center;"><b>▲ COURT USE ONLY ▲</b></p> <hr/> Case No.: 2025CV30475  Division: 2
IN THE MATTER OF THE MOTION OF MERIDIAN BANK FOR AN ORDER AUTHORIZING THE PUBLIC TRUSTEE TO SELL CERTAIN REAL ESTATE UNDER A POWER OF SALE CONTAINED WITHIN A DEED OF TRUST.	
<i>Attorneys for Movant:</i> <b>COAN, PAYTON &amp; PAYNE, LLC</b> Steven T. Mulligan, #19901 999 18 <sup>th</sup> St., Suite S3100 Denver, CO 80202 Telephone: (303) 861-8888 smulligan@cp2law.com	
<p style="text-align: center;"><b>NOTICE OF RESPONSE TIME: JULY 7, 2025</b></p>	

TO: THE PEOPLE OF THE STATE OF COLORADO, TO THE GRANTOR IN THE DEED OF TRUST DESCRIBED HEREIN, THE CURRENT RECORD OWNER AND THOSE PERSONS WHO APPEAR TO HAVE ACQUIRED A RECORD INTEREST IN THE REAL PROPERTY THEREIN DESCRIBED, SUBSEQUENT TO RECORDING OF SUCH DEED OF TRUST, AND THOSE PERSONS WHO MAY BE PERSONALLY LIABLE UPON THE INDEBTEDNESS SECURED BY SUCH DEED OF TRUST, GREETINGS:

1. Notice is hereby given that Meridian Bank ( “Movant”) its Verified Motion for Order Authorizing A Foreclosure Sale Under C.R.C.P. 120 with this Court seeking an Order of this Court authorizing a Public Trustee’s Sale under a power of sale contained in that certain Deed of Trust executed by Michael S. Snyder and Megan E. Snyder (collective, the “Grantor”) to the Public Trustee to secure the payment of \$560,000.00 of principal, and all interest, other amounts, costs and expenses payable under a Promissory Note dated September 23, 2020, in the original principal amount of \$560,000,000.00 from Mountain Joe, LLC (“Borrower”) to Movant (the “Note”). The Movant is the current legal holder of said evidence of debt.

2. Movant has asserted in the motion that a default has occurred under the Deed of Trust because the Borrower failed to make payments when due; termination of Borrower as a going business; and breach by Borrower under the terms of Commercial Security Agreement between Borrower and Movant that was not remedied with any grace period provided therein.

3. THE DESCRIPTION OF THE PROPERTY TO BE SOLD UNDER THE POWER OF SALE CONTAINED WITHIN THE SAID DEED OF TRUST IS AS FOLLOWS:

LOT 42, LONGMONT ESTATES GREENS, COUNTY OF BOULDER, STATE OF COLORADO

also known by street and number as: 1195 Twin Peaks Circle, Longmont, CO 80503.

4. **If this case is not filed in the county where your property or a substantial part of your property is located, you have the right to ask the court to move the case to that county. If you file a response and the court sets a hearing date, your request to move the case must be filed at least seven days before the date of hearing unless the request was included in your response.**

5. YOU HAVE THE RIGHT, as an interested person who disputes the existence of such defaults under the terms of said Deed of Trust and/or evidence of debt secured thereby, or who otherwise disputes the existence of circumstances authorizing the exercise of the power of sale contained in said Deed of Trust, or who desires to raise such other grounds for the objection to the issuance of an Order Authorizing Sale which may exist pursuant to the Servicemembers Civil Relief Act, as amended, to file a response to Movant's Verified Motion For Order Authorizing A Foreclosure Sale Under C.R.C.P. 120. Your response must describe the facts upon which you rely in objecting to the issuance of an Order Authorizing Sale and may include copies of documents which support your position. Said response must be in writing and filed with the Clerk of the District Court in and for Boulder County, State of Colorado, at the address set forth below, not later than the response deadline. Your response shall include contact information including name, mailing address, telephone number and, if applicable, an e-mail address. **Any response to this motion shall be sent to Boulder County District Court, 1777 6<sup>th</sup> St., PO Box 4249 Boulder, CO 80306.** Your response must also be served upon the Movant pursuant to Rule 5(b) of the Colorado Rules of Civil Procedure at the office of Coan, Payton & Payne, LLC, Attn: Steven T. Mulligan, 999 18<sup>th</sup> St., Suite S3100, Denver, CO 80634, telephone 303-861-8888, not later than the deadline set below by the Clerk for filing a response.

6. The mailing address of the Movant is: Meridian Bank, 9 Old Lincoln Highway, Malvern, PA 19355.

7. If a response is filed stating grounds for opposition to the motion within the scope of C.R.C.P. 120, , the Clerk of the above-described Court shall fix a date, and time for the hearing on said motion, when and where the above persons in interest may appear if they so desire. The Clerk shall clear available dates with the parties and counsel, if practical, and shall give notice to counsel and any self-represented parties who have appeared in the matter in accordance with the rules applicable to e-filing, no less than fourteen days prior to the new hearing date.

8. **If no response is filed by Monday, July 7, 2025, and if the court is satisfied that venue is proper and the moving party is entitled to an Order Authorizing Sale, the Court shall forthwith enter an Order Authorizing Sale.**

9. Following a timely response being filed, any hearing scheduled by the Clerk will be held at:

Boulder County District Court  
1777 6th St.  
Boulder, CO 80306

**LAST DAY FOR FILING RESPONSE: Monday, July 7, 2025**

10. IF YOU BELIEVE THAT THE LENDER OR SERVICER OF THIS MORTGAGE HAS VIOLATED THE REQUIREMENTS FOR A SINGLE POINT OF CONTACT IN SECTION C.R.S. § 38-38-1-3.1, OR THE PROHIBITION ON DUAL TRACKING IN C.R.S. § 38-38-103.2, YOU MAY FILE A COMPLAINT WITH THE COLORADO ATTORNEY GENERAL, THE FEDERAL CONSUMER FINANCIAL PROTECTION BUREAU, OR BOTH, AT

Colorado Attorney General  
1300 Broadway, 10th Floor  
Denver, Colorado 80203  
(800) 222-4444  
<http://www.coloradoattorneygeneral.gov>

Consumer Financial Protection Bureau  
P.O. Box 4503  
Iowa City, Iowa 52244  
(855) 411-2372  
<http://www.consumerfinance.gov>

**THE FILING OF A COMPLAINT WILL NOT STOP THE FORECLOSURE PROCESS**

Dated: June 13, 2025.

**COAN, PAYTON & PAYNE, LLC**  
*Attorneys for Movant*

/s/ Steven T. Mulligan

By: Steven T. Mulligan, 19901

Address of Movant:  
9 Old Lincoln Highway  
Malvern, PA 19355

West's Colorado Revised Statutes Annotated  
Title 38. Property--Real and Personal (Refs & Annos)  
Real Property  
Mortgages and Trust Deeds  
Article 37. Office of Public Trustee (Refs & Annos)

C.R.S.A. § 38-37-108

§ 38-37-108. Payments to public trustee--electronic transfers--definition

Effective: September 1, 2015

[Currentness](#)

(1) All moneys payable to a public trustee at any foreclosure sale under the provisions of this article or upon redemption or cure pursuant to article 38 of this title shall be in the form of cash, electronic transfer to an account of the public trustee available for such purpose and in compliance with the conditions placed on the account by the public trustee for such electronic transfer, or certified check, cashier's check, teller's check, or draft denominated as an official check that is a teller's check or a cashier's check as those terms are defined in and governed by the "Uniform Commercial Code", title 4, C.R.S., made payable to the public trustee, and certified or issued by a state-chartered bank, savings and loan association, or credit union licensed to do business in the state of Colorado or a federally chartered bank, savings bank, or credit union.

(2) As used in this section, "electronic transfer" means a transfer of funds initiated by using an electronic terminal, telephonic instrument, or computer or magnetic tape to order or authorize a financial institution to credit or debit an account. "Electronic transfer" payments do not include transactions originated by check, draft, or similar paper instrument.

**Credits**

Repealed and reenacted by [Laws 1990, S.B.90-109, § 1, eff. Oct. 1, 1990](#). Amended by [Laws 1990, H.B.90-1316, § 50, eff. Oct. 1, 1990](#); [Laws 1991, S.B.91-243, § 51, eff. June 1, 1991](#); [Laws 2002, Ch. 315, § 4, eff. July 1, 2002](#); [Laws 2006, Ch. 305, § 3, eff. July 1, 2006](#); [Laws 2012, Ch. 96, § 2, eff. Sept. 1, 2012](#); [Laws 2015, Ch. 113, § 2, eff. Sept. 1, 2015](#).

C. R. S. A. § 38-37-108, CO ST § 38-37-108

Current with immediately effective legislation through Ch. 219 of the Second Regular Session of the 71st General Assembly (2018)

West's Colorado Revised Statutes Annotated  
Title 38. Property--Real and Personal (Refs & Annos)  
Real Property  
Mortgages and Trust Deeds  
Article 38. Foreclosure Sales (Refs & Annos)  
Part 1. Foreclosure Sale

C.R.S.A. § 38-38-104

§ 38-38-104. Right to cure when default is nonpayment--right to cure for certain technical defaults

Effective: May 9, 2014

[Currentness](#)

(1) Unless the order authorizing the sale described in [section 38-38-105](#) contains a determination that there is a reasonable probability that a default in the terms of the evidence of debt, deed of trust, or other lien being foreclosed other than nonpayment of sums due thereunder has occurred, any of the following persons is entitled to cure the default if the person files with the officer, no later than fifteen calendar days prior to the date of sale, a written notice of intent to cure together with evidence of the person's right to cure to the satisfaction of the officer:

(a)(I) The owner of the property as of the date and time of the recording of the notice of election and demand or lis pendens as evidenced in the records;

(II) If the owner of the property is dead or incapacitated on or after the date and time of the recording of the notice of election and demand or lis pendens, the owner's heirs, personal representative, legal guardian, or conservator as of the time of filing of the notice of intent to cure, whether or not such person's interest is shown in the records, or any co-owner of the property if the co-owner's ownership interest is evidenced in the records as of the date and time of the recording of the notice of election and demand or lis pendens;

(III) A transferee of the property as evidenced in the records as of the time of filing of the notice of intent to cure if the transferee was the property owner's spouse as of the date and time of the recording of the notice of election and demand or lis pendens or if the transferee is wholly owned or controlled by the property owner, is wholly owned or controlled by the controlling owner of the property owner, or is the controlling owner of the property owner;

(IV) A transferee or owner of the property by virtue of merger or other similar event or by operation of law occurring after the date and time of the recording of the notice of election and demand or lis pendens; or

(V) The holder of an order or judgment entered by a court of competent jurisdiction as evidenced in the records after the date and time of the recording of the notice of election and demand or lis pendens ordering title to the property to be vested in a person other than the owner;

(b) A person liable under the evidence of debt;

(c) A surety or guarantor of the evidence of debt; or

(d) A holder of an interest junior to the lien being foreclosed by virtue of being a lienor or lessee of, or a holder of an easement or license on, the property or a contract vendee of the property, if the instrument evidencing the interest was recorded in the records prior to the date and time of the recording of the notice of election and demand or lis pendens. If, prior to the date and time of the recording of the notice of election and demand or lis pendens, a lien is recorded in an incorrect county, the holder's rights under this section shall only be valid if the lien is rerecorded in the correct county at least fifteen calendar days prior to the actual date of sale.

(2)(a)(I) Promptly upon receipt of a notice of intent to cure by the officer, but no less than twelve calendar days prior to the date of sale, the officer shall transmit by mail, facsimile, or electronic means to the person executing the notice of election and demand a request for a statement of all sums necessary to cure the default. The attorney for the holder or servicer or, if none, the holder or servicer, shall file the cure statement with the officer, and the cure statement must set forth the amounts necessary to cure. Upon receipt of the statement of the amounts needed to cure, the officer shall transmit in writing to the person filing the notice of intent to cure the default:

(A) The cure statement; and

(B) A statement that the person filing the notice of intent to cure is entitled to receive from the attorney for the holder or servicer or, if not represented, from the holder or servicer, upon written request mailed to the attorney for the holder or servicer or, if not represented, to the holder or servicer at the address stated on the cure statement, copies of receipts or other credible evidence to support the costs claimed on the cure statement. This request may be sent only after payment to the officer of the amount shown on the cure statement and must be sent within ninety days after payment of the cure amount.

(II) If a cure statement is required pursuant to subparagraph (I) of this paragraph (a), the holder of the evidence of debt shall submit a signed and acknowledged cure statement, or the office of the attorney for the holder shall submit a signed cure statement, specifying the following amounts, itemized in substantially the following categories and in substantially the following form:

#### CURE STATEMENT

To: \_\_\_\_\_

Public Trustee (or Sheriff) of the County (or City and County)

of \_\_\_\_\_, State of Colorado (hereinafter the "officer").

Foreclosure sale number: \_\_\_\_\_

Grantor: \_\_\_\_\_

The date through which the

cure statement is effective: \_\_\_\_\_

The following is an itemization of all sums necessary to cure the default (any amount that is based on a good faith estimate is indicated with an asterisk):

Payments due under the evidence of debt:

\_\_\_\_\_ payments of \$ \_\_\_\_\_ each

Accrued late charges \_\_\_\_\_

Other amounts due under the evidence of debt

(specify)

\_\_\_\_\_

\_\_\_\_\_

Property inspections \_\_\_\_\_

Property, general liability, and casualty insurance \_\_\_\_\_

Certificate of taxes due \_\_\_\_\_

Property taxes paid by the holder \_\_\_\_\_

Owner association

assessment paid by the holder \_\_\_\_\_

Permitted amounts paid on prior liens \_\_\_\_\_

Less impound/escrow account credit \_\_\_\_\_

Plus impound/escrow account deficiency \_\_\_\_\_

Title costs \_\_\_\_\_

Rule 120 docket fee \_\_\_\_\_

Rule 120 posting costs \_\_\_\_\_

Court costs \_\_\_\_\_

Postage/delivery costs \_\_\_\_\_

Service/posting costs \_\_\_\_\_

Attorney fees \_\_\_\_\_

Other fees and costs (specify):

\_\_\_\_\_  
\_\_\_\_\_

Reinstatement total \$ \_\_\_\_\_

(Does not include officer's fees and costs)

Officer's fees and costs \$ \_\_\_\_\_

(To be added by officer)

Total to cure \$ \_\_\_\_\_

(To be added by officer)

**IT MAY TAKE SEVERAL DAYS BEFORE THE CURE IS PROCESSED AND ENTERED INTO THE HOLDER'S RECORDS.**

The total to cure does not include any future monthly mortgage payments that may be due.

Name of the holder of the evidence of debt

and the attorney for the holder:

Holder: \_\_\_\_\_

Attorney: \_\_\_\_\_

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Attorney address: \_\_\_\_\_

Attorney business telephone: \_\_\_\_\_

(III) The cure statement is a representation of fact, made upon the current information and belief of the person signing it. If the holder or servicer determines that there is an inaccurate amount contained in the cure statement, the holder or servicer, or the attorney for the holder or servicer, shall inform the officer immediately and provide a cure statement with updated figures; except that any additional or increased amounts must be added at least ten calendar days before the effective date of the original cure statement. If an inaccurate amount is reported and a corrected cure statement is not provided within the time specified in this subparagraph (III), the officer may continue the sale for one week in accordance with [section 38-38-109\(1\)](#). An estimate as allowed under subsection (5) of this section is not an inaccurate amount for purposes of this subparagraph (III).

(IV) Within seven business days after the officer's notification to the holder or servicer, or to the attorney for the holder or servicer, that the officer has received the funds necessary to cure the default as reflected on the initial or updated cure statement, the holder or servicer or the attorney for the holder or servicer shall deliver to the officer a final statement,



reconciled for estimated amounts that were not or would not be incurred as of the date the cure proceeds were received by the officer, along with receipts or invoices for all rule 120 docket costs and all statutorily mandated posting costs claimed on the cure statement. All amounts of cure proceeds received by the officer in excess of the amounts reflected on the final statement shall be remitted by the officer to the person who paid the cure amount.

(V)(A) The holder or servicer shall remit to the person who paid the cure amount any portion of the cure amount that represents a fee or cost listed on the cure statement that exceeds the amount actually incurred and that was not remitted by the officer in accordance with subparagraph (I) of paragraph (d) of this subsection (2).

(B) The officer shall remit to the person who paid the cure amount any portion of the cure amount that represents a fee or cost of the officer that exceeds the amount actually incurred by the officer.

(VI) The holder or servicer is responsible for retaining receipts or other credible evidence to support all costs claimed on the cure statement, including rule 120 docket fees and posting costs, and the person who paid the cure amount is entitled to receive copies upon written request mailed to the attorney for the holder or servicer or, if not represented, to the holder or servicer at the address stated on the cure statement. The request may be made at any time after payment to the officer of the amount shown on the cure statement, but must be made within ninety days after payment of the cure amount. The attorney for the holder or servicer or, if not represented, the holder or servicer shall provide copies of all receipts or other credible evidence within thirty days after receiving the request, and may provide the copies electronically.

(b) No later than 12 noon on the day before the sale, the person desiring to cure the default shall pay to the officer all sums that are due and owing under the evidence of debt and deed of trust or other lien being foreclosed and all fees and costs of the holder of the evidence of debt allowable under the evidence of debt, deed of trust, or other lien being foreclosed through the effective date that are set forth in the cure statement; except that any principal that would not have been due in the absence of acceleration shall not be included in such sums due.

(c) If a cure is made, interest for the period of any continuance pursuant to [section 38-38-109\(1\)\(c\)](#) shall be allowed only at the regular rate and not at the default rate as may be specified in the evidence of debt, deed of trust, or other lien being foreclosed. If a cure is not made, interest at the default rate, if specified in the evidence of debt, deed of trust, or other lien being foreclosed, for the period of the continuance shall be allowed.

(d)(I) Upon receipt of the cure amount, and conditioned upon the withdrawal or dismissal of the foreclosure from the holder or servicer or the attorney for the holder or servicer, the officer shall:

(A) Deliver the cure amount, less the fees and costs of the officer and any adjustments required under subparagraph (III) of paragraph (a) of this subsection (2), to the attorney for the holder or servicer or, if none, to the holder or servicer; and

(B) Obtain and retain, in the officer's records, the name and mailing address of the person who paid the cure amount.

(II) Following the withdrawal or dismissal, the evidence of debt shall be returned uncanceled to the attorney for the holder or servicer or, if none, to the holder or servicer by the public trustee or to the court by the sheriff.

(3) Where the default in the terms of the evidence of debt, deed of trust, or other lien on which the holder of the evidence of debt claims the right to foreclose is the failure of a party to furnish balance sheets or tax returns, any person entitled to cure pursuant to paragraph (a) of subsection (2) of this section may cure such default in the manner prescribed in this section by providing to the holder or the attorney for the holder the required balance sheets, tax returns, or other adequate evidence of the party's financial condition so long as all sums currently due under the evidence of debt have been paid and all amounts due under paragraph (b) of subsection (2) of this section, where applicable, have been paid.

(4) Any person liable on the debt and the grantor of the deed of trust or other lien being foreclosed shall be deemed to have given the necessary consent to allow the holder of the evidence of debt or the attorney for the holder to provide the information specified in paragraph (a) of subsection (2) of this section to the officer and all other persons who may assert a right to cure pursuant to this section.

(5) A cure statement pursuant to paragraph (a) of subsection (2) of this section shall state the period for which it is effective. The cure statement shall be effective for at least ten calendar days after the date the cure statement is received by the officer or until the last day to cure under paragraph (b) of subsection (2) of this section, whichever occurs first. The cure statement shall be effective for no more than thirty calendar days after the date the cure statement is received by the officer or until the last day to cure under paragraph (b) of subsection (2) of this section, whichever occurs first. The use of good faith estimates in the cure statement with respect to interest and fees and costs is specifically authorized by this article, so long as the cure statement states that it is a good faith estimate effective through the last day to cure as indicated in the cure statement. The use of a good faith estimate in the cure statement shall not change or extend the period or effective date of a cure statement.

(6) Following expiration of the period for which the cure statement is effective, but no less than fifteen calendar days prior to the date of sale, the person who originally submitted the notice of intent to cure may make a written request to the public trustee for an update of the amount necessary to cure. Upon receipt by the public trustee of such written request for updated cure figures, subsection (2) of this section shall apply.

(7) If the holder of the evidence of debt or the attorney for the holder receives a request for a cure statement under paragraph (a) of subsection (2) of this section and does not file a cure statement with the officer by the earlier of ten business days after receipt of the request or the eighth calendar day before the date of the sale, the officer shall continue the sale for one week. Thereafter and until the cure statement is filed, the officer shall continue the sale an additional week for each week that the holder fails to file the cure statement; except that the sale shall not be continued beyond the period of continuance allowed under [section 38-38-109\(1\)\(a\)](#). A cure statement must be received by 12 noon on the day it is due in order to meet a deadline set forth in this subsection (7).

#### Credits

Repealed and reenacted by [Laws 1990, S.B.90-109, § 2, eff. Oct. 1, 1990](#). Amended by [Laws 1991, S.B.91-243, § 53, eff. June 1, 1991](#); [Laws 1992, S.B.92-43, § 3, eff. July 1, 1992](#); [Laws 1994, S.B.94-214, § 1, eff. July 1, 1994](#); [Laws 2002, Ch. 315, § 8, eff. July 1, 2002](#). Repealed and reenacted by [Laws 2006, Ch. 305, § 10, eff. Jan. 1, 2008](#). Amended by [Laws 2007, Ch. 404, § 8, eff. Jan. 1, 2008](#); [Laws 2009, Ch. 164, § 7, eff. Jan. 1, 2010](#); [Laws 2012, Ch. 96, § 6, eff. Sept. 1, 2012](#); [Laws 2014, Ch. 156, § 3, eff. May 9, 2014](#).

C. R. S. A. § 38-38-104, CO ST § 38-38-104

Current with immediately effective legislation through Ch. 219 of the Second Regular Session of the 71st General Assembly (2018)

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West's Colorado Revised Statutes Annotated  
Title 38. Property--Real and Personal (Refs & Annos)  
Real Property  
Mortgages and Trust Deeds  
Article 38. Foreclosure Sales (Refs & Annos)  
Part 3. Redemption

C.R.S.A. § 38-38-301

§ 38-38-301. Holder of certificate of purchase paying charges--redemption

Effective: June 1, 2007

[Currentness](#)

The holder of a certificate of purchase may pay at any time after the sale and during the redemption period described in [section 38-38-302](#) the fees and costs that the holder may pay pursuant to [section 38-38-107](#) and may include any such amounts as part of the amount to be paid upon redemption.

**Credits**

Repealed and reenacted by [Laws 1990, S.B.90-109, § 2, eff. Oct. 1, 1990](#). Amended by [Laws 2002, Ch. 315, § 12, eff. July 1, 2002](#). Repealed and reenacted by [Laws 2006, Ch. 305, § 20, eff. Jan. 1, 2008](#).

C. R. S. A. § 38-38-301, CO ST § 38-38-301

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West's Colorado Revised Statutes Annotated  
Title 38. Property--Real and Personal (Refs & Annos)  
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Article 38. Foreclosure Sales (Refs & Annos)  
Part 3. Redemption

C.R.S.A. § 38-38-302

§ 38-38-302. Redemption by lienor--procedure

Effective: September 1, 2012

[Currentness](#)

(1) **Requirements for redemption.** A lienor or assignee of a lien is entitled to redeem if the following requirements are met to the satisfaction of the officer:

(a) The lienor's lien is a deed of trust or other lien that is created or recognized by state or federal statute or by judgment of a court of competent jurisdiction;

(b) The lien is a junior lien as defined in [section 38-38-100.3\(11\)](#);

(c) The lienor's lien appears by instruments that were duly recorded in the office of the clerk and recorder of the county prior to the recording of the notice of election and demand or lis pendens and the lienor is one of the persons who would be entitled to cure pursuant to [section 38-38-104\(1\)](#), regardless of whether such lienor filed a notice of intent to cure. If, prior to the date and time of the recording of the notice of election and demand or lis pendens, a lien was recorded in an incorrect county, the holder's rights under this section shall be valid only if the lien is rerecorded in the correct county at least fifteen calendar days prior to the actual date of sale.

(d) The lienor has, within eight business days after the sale, filed a notice with the officer of the lienor's intent to redeem. A lienor may file a notice of intent to redeem more than eight business days after sale if:

(I) No lienor junior to the lienor seeking to file the late intent to redeem has redeemed;

(II) The redemption period for the lienor seeking to file the late intent to redeem has not expired;

(III) A redemption period has been created by the timely filing of a notice of intent to redeem; and

(IV) The notice of intent to redeem is accompanied by a written authorization from the attorney for the holder of the certificate of purchase according to the records of the officer conducting the sale, or, if no attorney is shown, then the holder of the certificate of purchase, or, if a redemption has occurred, from the immediately prior redeeming lienor, or the attorney for the immediately prior redeeming lienor, authorizing the officer to accept such notice of intent to redeem.

(e) The lienor has attached to the notice of intent to redeem the original instrument and any assignment of the lien to the person attempting to redeem, or certified copies thereof, or in the case of a qualified holder, a copy of the instrument evidencing the lien and any assignment of the lien to the person attempting to redeem. If the original instrument is delivered to the officer, the officer shall return the instrument to the lienor and retain a copy.

(f) The lienor has attached to the notice of intent to redeem a signed and properly acknowledged statement of the lienor, or a signed statement by the lienor's attorney, setting forth the amount required to redeem the lienor's lien, including per diem interest, through the end of the nineteenth business day after the sale with the same specificity and itemization as required in [section 38-38-106](#). If the amount required to redeem the lienor's lien shown on the statement is zero, the lienor has no right to redeem unless [section 38-38-305](#) applies.

(2) **Request for redemption amount.** Upon receipt by the officer of the notice of intent to redeem filed by a person entitled to redeem under this section, the officer shall within one business day transmit by mail, facsimile, or other electronic means to the attorney for the holder of the certificate of purchase, or if no attorney, then to the holder, a written request for a written or electronic statement of all sums necessary to redeem the sale. The statement shall include the amounts required to redeem in accordance with this section.

(3) **Statement of redemption.** (a) Upon receipt of notice that an intent to redeem was filed, the holder of a certificate of purchase shall submit a signed and acknowledged statement, or the attorney for the holder shall submit a signed statement, to the officer, no later than thirteen business days following the sale, specifying all sums necessary to redeem as of the date of the statement, the amount of per diem interest accruing thereafter, and the interest rate on which the amount is based. A holder of the certificate of purchase that is not a qualified holder, or the attorney for the holder, shall also submit to the officer receipts, invoices, evidence of electronic account-to-account transfers, or copies of loan servicing computer screens evidencing the fees and costs and verifying that the fees and costs were actually incurred as of the date of the statement, along with the per diem amounts that accrue after the date of sale. The holder or the attorney for the holder may amend the statement from time to time to reflect additional sums advanced as allowed by law, but the statement shall not be amended later than two business days prior to the commencement of the redemption period pursuant to paragraph (a) of subsection (4) of this section or each subsequent redemption period pursuant to paragraph (b) of subsection (4) of this section.

(b) If the holder of the certificate of purchase or the attorney for the holder fails to submit the initial written statement to the officer within thirteen business days after the sale, the officer may calculate the amount necessary to redeem by adding to the successful bid the accrued interest from the sale through the redemption date. The accrued interest shall be calculated by multiplying the amount of the bid by the regular rate of annual interest specified in the evidence of debt, deed of trust, or other lien being foreclosed, divided by three hundred sixty-five and then multiplied by the number of days from the date of sale through the redemption date. The officer shall transmit by mail, facsimile, or other electronic means to the party filing the notice of intent to redeem, promptly upon receipt, the statement filed by the holder, or if no such statement is filed, the officer's estimate of the redemption figure, which shall be transmitted no later than the commencement of the redemption period pursuant to paragraph (a) of subsection (4) of this section or each subsequent redemption period pursuant to paragraph (b) of subsection (4) of this section.

(4) **Redemption period.** (a) No sooner than fifteen business days nor later than nineteen business days after a sale under this article, the junior lienor having the most senior recorded lien on the sold property or any portion thereof, according to the records, having first complied with the requirements of subsection (1) of this section, may redeem the property

sold by paying to the officer, no later than 12 noon on the last day of the lienor's redemption period, in the form specified in [section 38-37-108](#), the amount for which the property was sold with interest from the date of sale, together with all sums allowed under [section 38-38-301](#). Interest on the amount for which the property was sold shall be charged at the default rate specified in the evidence of debt, deed of trust, or other lien being foreclosed or, if not so specified, at the regular rate specified in the evidence of debt, deed of trust, or other lien being foreclosed. If different interest rates are specified in the evidence of debt, deed of trust, or other lien being foreclosed, the interest rate specified in the evidence of debt shall prevail. If the evidence of debt does not specify an interest rate, including a default interest rate, applicable interest rate as specified in the deed of trust or other lien being foreclosed shall apply.

(b)(I) Each subsequent lienor entitled to redeem shall, in succession, have an additional period of five business days to redeem. The right to redeem shall be in priority of such liens according to the records. The redeeming lienor shall redeem by paying to the officer, on or before 12 noon of the last day of the lienor's redemption period:

(A) The redemption amount paid by the prior redeeming lienor, with interest at the rate specified in paragraph (a) of this subsection (4), plus the amount claimed in the statement delivered by the immediately prior redeeming lienor pursuant to subsection (6) of this section, including the per diem amounts through the date on which the payment is made; or

(B) If no prior lienor has redeemed, the redemption amount determined pursuant to paragraph (a) of this subsection (4).

(II) If the redeeming lienor is the same person as the holder of the certificate of purchase or the prior redeeming lienor as evidenced by the instruments referred to in subsection (1) of this section, regardless of the number of consecutive liens held by the redeeming lienor, the redeeming lienor shall not pay to the officer the redemption amount indicated in the certificate of purchase or certificate of redemption held by such person, but shall only pay to the officer the unpaid fees and costs required by the redemption and provide the statement described in paragraph (f) of subsection (1) of this section.

(c) If the statement described in paragraph (f) of subsection (1) of this section so states, or upon other written authorization from the holder of the certificate of purchase or the then-current holder of the certificate of redemption or the attorney for either such holder, the officer may accept as a full redemption an amount less than the amount specified in paragraph (a) of subsection (3) of this section. Notwithstanding the first sentence of this paragraph (c), the amount bid at sale shall determine the amount and extent of any deficiency remaining on the debt represented by the evidence of debt that is the subject of the foreclosure as stated in the bid pursuant to [section 38-38-106\(2\)](#). Any redemption under this section shall constitute a full redemption and shall be deemed to be payment of all sums to which the holder of the certificate of purchase is entitled.

(d) On the ninth business day after the date of sale, the officer shall set the dates of the redemption period of each lienor in accordance with this subsection (4). The redemption period of a lienor shall not be shortened or altered by the fact that a prior lienor redeemed before the expiration of his or her redemption period.

(5) **Certificate of redemption.** Upon receipt of the redemption payment pursuant to subsection (4) of this section, the officer shall execute and record a certificate of redemption pursuant to [section 38-38-402](#). Upon the expiration of each redemption period under this section, the officer shall disburse all redemption proceeds to the persons entitled to receive them.

(6) **Certificate of lienor.** A redeeming lienor shall pay to the officer the amount required to redeem and shall deliver to the officer a signed and properly acknowledged statement by the lienor or a signed statement by the lienor's attorney showing the amount owing on such lien, including per diem interest and fees and costs actually incurred that are permitted by subsection (7) of this section and for which the lienor has submitted to the officer receipts, invoices, evidence of electronic account-to-account transfers, or copies of loan servicing computer screens evidencing the fees and costs and verifying that the fees and costs were actually incurred as of the date of the statement of redemption with the per diem amounts that accrue thereafter. At any time before the expiration of a redeeming lienor's redemption period, the redeeming lienor may submit a revised or corrected certificate, or the attorney for the lienor may submit a revised or corrected statement.

(7) **Payment of fees and costs.** A redeeming lienor may, during such lienor's redemption period described in subsection (4) of this section, pay the fees and costs that the holder of the evidence of debt may pay pursuant to [section 38-38-107](#).

(8) **Misstatement of redemption amount.** If an aggrieved person contests the amount set forth in the statement filed by a redeeming lienor pursuant to paragraph (f) of subsection (1) of this section or by a holder of a certificate of purchase pursuant to paragraph (a) of subsection (3) of this section and a court determines that the redeeming lienor or holder of the certificate of purchase has made a material misstatement on the statement with respect to the amount due and owing to the redeeming lienor or the holder of the certificate of purchase, the court shall, in addition to other relief, award to the aggrieved person the aggrieved person's court costs and reasonable attorney fees and costs.

(9) **No partial redemption.** A lienor holding a lien on less than all of, or a partial interest in, the property sold at sale shall redeem the entire property. No partial redemption shall be permitted under this part 3. The priority of liens for purposes of this section shall be determined without consideration of the fact that the lien relates to only a portion of the property or to a partial interest therein.

(10) **Federal redemption rights.** Any redemption rights granted under federal law are separate and distinct from the redemption rights granted under this part 3. All liens that are junior to the deed of trust or other lien being foreclosed pursuant to this article shall be divested by the sale under this article, subject to the redemption rights provided in this part 3. The officer conducting a foreclosure under this article is not designated to receive redemptions under federal law.

#### Credits

Repealed and reenacted by [Laws 1990, S.B.90-109, § 2, eff. Oct. 1, 1990](#). Amended by [Laws 1998, Ch. 81, § 1, eff. Aug. 5, 1998](#); [Laws 2002, Ch. 315, § 13, eff. July 1, 2002](#). Repealed and reenacted by [Laws 2006, Ch. 305, § 21, eff. Jan. 1, 2008](#). Amended by [Laws 2007, Ch. 404, § 17, eff. Jan. 1, 2008](#); [Laws 2009, Ch. 164, § 14, eff. Jan. 1, 2010](#); [Laws 2012, Ch. 96, § 11, eff. Sept. 1, 2012](#).

C. R. S. A. § 38-38-302, CO ST § 38-38-302

Current with immediately effective legislation through Ch. 219 of the Second Regular Session of the 71st General Assembly (2018)



West's Colorado Revised Statutes Annotated  
Title 38. Property--Real and Personal (Refs & Annos)  
Real Property  
Mortgages and Trust Deeds  
Article 38. Foreclosure Sales (Refs & Annos)  
Part 3. Redemption

C.R.S.A. § 38-38-304

§ 38-38-304. Effect of redemption

Effective: June 1, 2007

[Currentness](#)

(1) Deleted by [Laws 2006, Ch. 305, § 22, eff. Jan. 1, 2008](#).

(2) Deleted by [Laws 2006, Ch. 305, § 22, eff. Jan. 1, 2008](#).

(3) If redemption is made by a lienor, the certificate of redemption, duly recorded, operates as an assignment to the lienor of the estate and interest acquired by the purchaser at the sale, subject to the rights of omitted parties as defined in [section 38-38-506\(1\)](#) and persons who may be entitled subsequently to redeem.

#### Credits

Repealed and reenacted by [Laws 1990, S.B.90-109, § 2, eff. Oct. 1, 1990](#). Amended by [Laws 2006, Ch. 305, § 22, eff. Jan. 1, 2008](#).

C. R. S. A. § 38-38-304, CO ST § 38-38-304

Current with immediately effective legislation through Ch. 219 of the Second Regular Session of the 71st General Assembly (2018)

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C.R.S.A. § 38-38-305

§ 38-38-305. Lessee, easement holder, and installment land contract vendor  
considered as lienors--installment land contract vendee considered as an owner

Effective: January 1, 2008

[Currentness](#)

(1) For the purposes of this article, a lessee of, or the holder of an easement encumbering, property shall be considered as a lienor, but without any lien amount, and shall be subject to all requirements in this article with respect to lienors. If a subsequent lienor redeems from the redemption of a lessee or easement holder, such subsequent lienor in acquiring said property takes the same subject to such lease or easement.

(1.5)(a) The notice to the lessee or lessees who have unrecorded possessory interests in the property being foreclosed as provided for by this article and article 37 of this title by virtue of any foreclosure of a mortgage, trust deed, or other lien or by virtue of an execution and levy shall be mailed to the lessee or lessees of a single-family residence or a multiple-unit residential dwelling. Such notice shall be in writing and shall be sent by regular mail. Notice is complete upon mailing to the lessee at the address of the premises or by addressing such notice to "Occupant" followed by the address.

(b) Nothing in this section shall affect any rights under this article of a lessee whose residential lease is recorded.

(2) For the purposes of this article, an installment land contract vendor of property shall be considered as a lienor for the unpaid portion of the purchase price, interest, and other amounts provided under the installment land contract and shall be subject to all requirements in this article with respect to lienors; but such installment land contract vendor shall not be considered as an owner as to any portion of such property.

(3) For the purposes of this article, an installment land contract vendee of property shall be considered as an owner except as to any portion of such property that such vendee may thereafter have transferred, as evidenced by a recorded instrument, and such vendee shall be subject to all requirements in this article with respect to owners.

(4) Repealed by [Laws 2007, Ch. 404, § 26, eff. Jan. 1, 2008](#).

**Credits**

Repealed and reenacted by [Laws 1990, S.B.90-109, § 2, eff. Oct. 1, 1990](#). Amended by [Laws 1990, H.B.90-1260, § 4, eff. Oct. 1, 1990](#); [Laws 2007, Ch. 404, § 26, eff. Jan. 1, 2008](#).

C. R. S. A. § 38-38-305, CO ST § 38-38-305

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Title 38. Property--Real and Personal (Refs & Annos)  
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Article 38. Foreclosure Sales (Refs & Annos)  
Part 3. Redemption

C.R.S.A. § 38-38-306

§ 38-38-306. Rights of other lienors to redeem

Effective: June 1, 2007

[Currentness](#)

(1) A judgment creditor whose judgment has been made a lien of record and who has complied with the other conditions of a lienor required by this article may redeem as a lienor.

(2) A mechanic's lien claimant or any other person claiming the right to a statutory lien on real property shall have the right to redeem as a lienor despite the fact that the claim has not been reduced to judgment, if the lien or lien claim has been recorded as required or permitted by statute and the holder thereof has complied with the other conditions required of a lienor by this article. If another lienor redeems after such lien claimant, that portion of the redemption amount attributable to the claim of such lien claimant, as evidenced by such claimant's recorded lien, shall be held in escrow by the officer until a final judgment has been entered in favor of such claimant confirming the claimant's right to a lien and all periods for appeal have expired, whereupon there shall be paid to such claimant from the escrow the amount of the lien claim as established by the judgment, with any interest earned thereon, and the balance, if any, shall be refunded to the owner of the property as of the date of the sale, so long as the last redeeming lienor has otherwise been satisfied. If the claimant releases the lien or fails to establish a right to the lien, the entire escrow shall be paid to the owner of the property as of the date of the sale, so long as the last redeeming lienor has otherwise been satisfied. Lien claimants of equal priority, for the purposes of this subsection (2), may act in concert and be deemed to represent one claim in which they share pro rata. The right of the owner of the property as of the date of the sale to excess sale proceeds pursuant to a homestead exemption under [section 38-41-201](#) is subordinate to the right of a subsequent deed of trust beneficiary for whose benefit the owner waived the homestead exemption.

**Credits**

Repealed and reenacted by [Laws 1990, S.B.90-109, § 2, eff. Oct. 1, 1990](#). Amended by [Laws 2006, Ch. 305, § 23, eff. Jan. 1, 2008](#).

C. R. S. A. § 38-38-306, CO ST § 38-38-306

Current with immediately effective legislation through Ch. 219 of the Second Regular Session of the 71st General Assembly (2018)

West's Colorado Revised Statutes Annotated  
Title 38. Property--Real and Personal (Refs & Annos)  
Real Property  
Mortgages and Trust Deeds  
Article 38. Foreclosure Sales (Refs & Annos)  
Part 1. Foreclosure Sale (Refs & Annos)

C.R.S.A. § 38-38-103

§ 38-38-103. Combined notice--publication--providing information

Effective: August 8, 2018

[Currentness](#)

(1)(a) No more than twenty calendar days after the recording of the notice of election and demand, the public trustee shall mail a combined notice as described in subsection (4) of this section to the persons set forth in the mailing list.

(b) No more than sixty calendar days nor less than forty-five calendar days prior to the first scheduled date of sale, the public trustee shall mail a combined notice as described in subsection (4) of this section to the persons as set forth in the most recent amended mailing list. If there is no amended mailing list, the public trustee shall mail a combined notice as described in subsection (4) of this section to the persons as set forth in the mailing list.

(c) If a recorded instrument does not specify the address of the party purporting to have an interest in the property under such recorded instrument, the party shall not be entitled to notice and any interest in the property under such instrument shall be extinguished upon the execution and delivery of a deed pursuant to [section 38-38-501](#).

(2)(a) The holder of the evidence of debt or the attorney for the holder shall deliver an amended mailing list to the officer as needed. If an amended mailing list is received after the officer has sent the mailing described in paragraph (b) of subsection (1) of this section, the officer shall continue the sale to no less than sixty-five calendar days after receipt of the amended mailing list. The officer shall send the notice pursuant to subsection (4) of this section to the persons on the amended mailing list no less than forty-five calendar days prior to the actual date of sale.

(b) Deleted by [Laws 2007, Ch. 404, § 7, eff. Jan. 1, 2008](#).

(3) The sheriff shall mail a combined notice as described in subsection (4) of this section to the persons named at the addresses indicated in the mailing list no less than sixteen nor more than thirty calendar days after the holder of the evidence of debt or the attorney for the holder delivers to the sheriff the mailing list and the original or a copy of a decree of foreclosure or a writ of execution directing the sheriff to sell property.

(4)(a) The combined notices required to be mailed pursuant to subsections (1), (2), and (3) of this section must contain the following:

(I) The information required by [section 38-38-101\(4\)](#);

(II) The statement: A notice of intent to cure filed pursuant to [section 38-38-104](#) shall be filed with the officer at least fifteen calendar days prior to the first scheduled sale date or any date to which the sale is continued;

(II.5) The statement, which must be in bold: If the sale date is continued to a later date, the deadline to file a notice of intent to cure by those parties entitled to cure may also be extended;

(III) The statement: A notice of intent to redeem filed pursuant to [section 38-38-302](#) shall be filed with the officer no later than eight business days after the sale;

(IV) The date to which the sale has been continued pursuant to paragraph (a) of subsection (2) of this section;

(V) The date of sale determined pursuant to [section 38-38-108](#);

(VI) The place of sale determined pursuant to [section 38-38-110](#);

(VII) If the sale is conducted by means of the internet or another electronic medium pursuant to [section 38-38-110\(1\)](#):

(A) The electronic address;

(B) The location of computer workstations that are available to the public and information about how to obtain instructions on accessing the sale and submitting bids; and

(C) A statement that the bidding rules for the sale will be posted on the internet or other electronic medium used to conduct the sale at least two weeks before the date of sale;

(VIII) The statement as required by [section 24-70-109, C.R.S.](#): The lien being foreclosed may not be a first lien; and

(IX) A statement that, if the borrower believes that a lender or servicer has violated the requirements for a single point of contact in [section 38-38-103.1](#) or the prohibition on dual tracking in [section 38-38-103.2](#), the borrower may file a complaint with the Colorado attorney general, the CFPB, or both, but the filing of a complaint will not stop the foreclosure process. The notice must include contact information for both the Colorado attorney general's office and the CFPB. If the officer maintains a website, the officer shall also post this information on the website for viewing by all borrowers.

(b) A legible copy of this section and [sections 38-37-108](#), [38-38-104](#), [38-38-301](#), [38-38-302](#), [38-38-304](#), [38-38-305](#), and [38-38-306](#) shall be sent with all notices pursuant to this section.

(5)(a) No more than sixty calendar days nor less than forty-five calendar days prior to the first scheduled date of sale, unless a longer period of publication is specified in the deed of trust or other lien being foreclosed, a deed of trust or other lien being foreclosed is deemed to require the officer to commence publication of the combined notice, omitting both the statements under subsections (4)(a)(II), (4)(a)(III), and (4)(a)(IX) of this section and the copies of the statutes under subsection (4)(b) of this section and adding the first and last publication dates if not already specified in the combined notice, for four weeks, which means publication once each week for five consecutive weeks.

(b) The officer shall review the publication of the combined notice for accuracy.

(c) The fees and costs to be allowed for publication of the combined notice shall be as provided by law for the publication of legal notices or advertising.

(d) Repealed by [Laws 2016, Ch. 210, § 103, eff. June 6, 2016](#).

#### **Credits**

Repealed and reenacted by [Laws 1990, S.B.90-109, § 2, eff. Oct. 1, 1990](#). Amended by [Laws 1991, S.B.91-243, § 52, eff. June 1, 1991](#); [Laws 2002, Ch. 315, § 7, eff. July 1, 2002](#). Repealed and reenacted by [Laws 2006, Ch. 305, § 9, eff. Jan. 1, 2008](#). Amended by [Laws 2007, Ch. 404, § 7, eff. Jan. 1, 2008](#); [Laws 2009, Ch. 164, § 6, eff. Jan. 1, 2010](#); [Laws 2009, Ch. 404, § 4, eff. June 2, 2009](#); [Laws 2012, Ch. 96, § 5, eff. Sept. 1, 2012](#); [Laws 2014, Ch. 157, § 3, eff. Jan. 1, 2015](#); [Laws 2015, Ch. 113, § 3, eff. Sept. 1, 2015](#); [Laws 2016, Ch. 210, § 103, eff. June 6, 2016](#); [Laws 2018, Ch. 138, § 3, eff. Aug. 8, 2018](#).

C. R. S. A. § 38-38-103, CO ST § 38-38-103

Current through the 2020 Regular Session and the Nov. 3, 2020 election